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INTERSECTIONS – VOLUME 147

AN EARLY WARNING SYSTEM

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INTERSECTIONS is designed as a filter to sift through the numerous junior mining company press releases that reach our screens daily and to highlight the ones that stand out from the pack and warrant further research. Given the fact that there are in the order of 1,000 mineral exploration companies listed in Canada, exploring a variety of deposit styles, it is necessary to have a tool that can easily compare the results of one deposit with another.

RECENT DRILL INTERSECTIONS (HIGHLIGHTED IN BLUE)

Hathor Exploration HAT Market Cap \$171 MM Share Price \$2.00 Cash per share \$0.29 Cash \$25 MM

Hathor Exploration announced drilling results from its 90% owned Midwest Northeast uranium deposit in the Athabasca Basin in Saskatchewan. As well as releasing assay results on 24 holes, the company posted scintillometer results on its web site for the entire 2009 winter drilling program. Highlights from the basement-hosted mineralization include 12 metres grading 10.18% U3O8. It is also very significant to note that indications from the scintillometer results show strong mineralization in three holes that intersected mineralization at the unconformity. Included in the results is a 5-metre interval which included 2.1 metres with readings over the maximum detection lesson of 9,999 counts per second.

For additional disclosures and details, please see our recent Morning Comment dated April 16, 2009 at www.researchcapital.com.

San Gold SGR Market Cap \$438 MM Share Price \$1.85 Cash per share \$0.05 Cash \$11 MM

San Gold released results from the latest step-out hole on the Hinge Zone at its Rice Lake Mine in southern Manitoba. The 50-metre step-out hole returned 2.3 metres grading 207.1 g/t Au at a depth of 169 metres, the highest grade intersection to date on the project. The company has two drills exploring for extensions on the Hinge Zone which remains open to the northeast and southwest, as well as to depth. The company has recently reached the Hinge Zone with the decline at a level of 107 metres depth. The decline will allow the company to collect a bulk sample which will be sent to the Rice Lake Mine. On April 8, 2009, the company announced that it had developed 70 metres along the vein with an average grade of 1.03 ounces per Au over an average width of 3.2 metres. The company has two additional drills testing parallel hinge-like targets.

For additional information and disclosures, please see The Drillers Dozen dated January 21, 2009 at www.researchcapital.com.

Oromin Exploration OLE Market Cap \$42 MM Share Price \$0.64 Cash per share \$0.12 Cash \$8 MM

Oromin Exploration announced drilling results from its Sabodala gold deposit in Senegal, West Africa. Drilling on the Kerekounda deposit returned 12 metres grading 15.33 g/t Au starting at a depth of 86 metres. The early-stage drilling at Kerekounda has outlined oxide and sulphide mineralization over 300 meters strike length and down dip to 300 metres. Drilling on the more advanced stage Golouma West deposit returned sulphide mineralization at a depth of 283 metres grading 46.90 g/t over 5 metres. The pre-feasibility study being conducted by SRK Engineering on the Sabodala project examining the potential economics of a number of open-pit oxide and underground sulphide deposits on the 230 square kilometre project is scheduled to be completed by Q3/09.

Andean Resources AND Market Cap \$567 MM Share Price \$1.41 Cash per share \$0.07 Cash \$28 MM

Andean Resources announce step-out drilling results on the Eureka deposit on its 100% owned Cerro Negro deposit in southern Argentina, as well as a new discovery located 13 kilometres east of Cerro Negro and two kilometres west of the Vein Zone deposit. On the Eureka deposit, drilling extended the known mineralization an additional 50 metres to depth with a 12-metre interval grading 12.3 g/t Au and 71 g/t Ag starting at 421 metres depth. The regional exploration drilling on the project was successful in discovering a new vein discovery at Bajo Nergo with an intersection of 6 metres grading 11.8 g/t Au and 14 g/t Ag starting at a depth of 111 metres. The company expects an update of the April 2008 43-101 in the first half of May 2009 as part of the bankable feasibility study scheduled for completion in Q4/09.

For additional information and disclosures, please see The Drillers Dozen Part II dated February 26, 2009 at www.researchcapital.com.

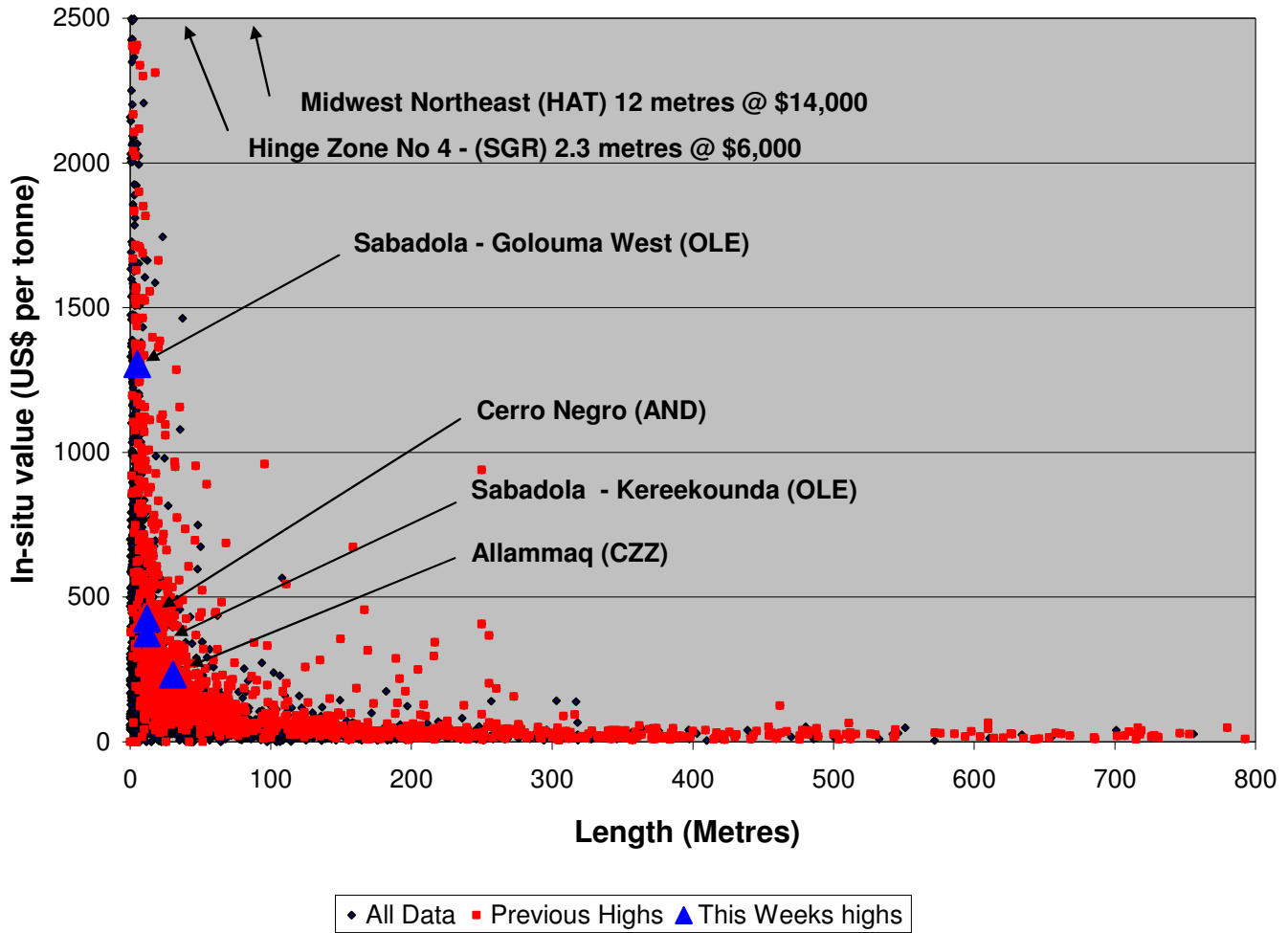
Canadian Royalties CZZ Market Cap \$19 MM Share Price \$0.10 Cash per share \$0.19 Cash \$19 MM

Canadian Royalties released the final drilling results from its Allammaq nickel project discovered in 2007 in the Raglan district of northern Quebec. Drilling continued to outline nickel mineralization over significant widths from the deposit located three kilometres from its road accessible Mesamax deposit. Highlights include 30.35 metres grading 1.45% Ni, 2.21% Cu, 0.54 g/t Pd, and 2.35 g/t Pd starting at a depth of 131.45 metres. The company is planning to complete the first 43-101 report for Allammaq deposit during the year.



RECENT DRILL INTERSECTIONS

IN-SITU VALUES VS LENGTH OF DRILL HOLE

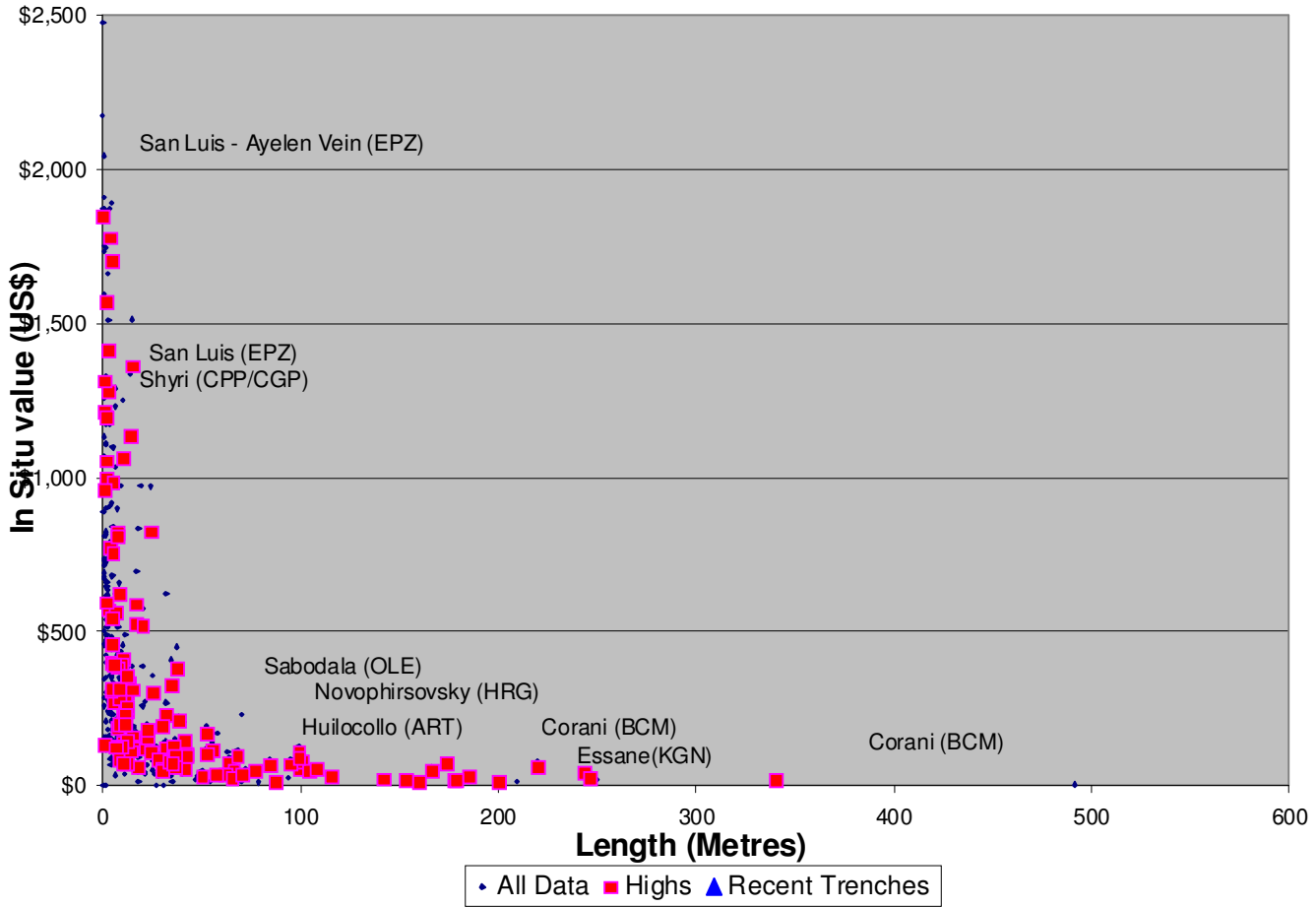


Project	Company	Symbol	Region	Comments
Allammaq	Canadian Royalties	CZZ	Quebec	30.35 metres @ , 2.21% Cu1.45% Ni, 0.54 g/t Pt, 2.35 g/t Pd
Cerro Negro	Andean Resources	AND	Argentina	12 metres @ 12.3 g/t Au, 71 g/t Ag
Hinge Zone	San Gold	SGR	Manitoba	2.3 metres @ 207.1 g/t Au
Midwest NorthEast	Hathor	HAT	Saskatchewan	12 metres @ 10.18% U3O8
Sabodola	Oromin	OLE	Senegal	5 metres @ 46.9 g/t Au
Sabodola	Oromin	OLE	senegal	12 metres @ 15.33 g/t Au



RECENT TRENCH RESULTS

IN-SITU VALUE VS TRENCH LENGTH





SHARE CHARTS FRIDAY, APRIL 17, 2009 – BIG CHARTS



ANDEAN RESOURCES (AND)
MARKET CAP \$567 MM



OROMIN EXPLORATION (OLE)
MARKET CAP \$42 MM



CANADIAN ROYALTIES (CZZ)
MARKET CAP \$19 MM



SAN GOLD (SGR)
MARKET CAP \$438 MM



HATHOR EXPLORATION (HAT)
MARKET CAP \$171 MM

RELEVANT DISCLOSURES APPLICABLE TO:

AND	N/A	OLE	N/A
CZZ	N/A	SGR	N/A
HAT	9		

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8. The research analyst or a director or officer of Research Capital Corporation serves as a Director or Officer or Advisory Board Member of the subject issuer.
9. The analyst, Wayne Hewgill, visited Hathor's Midwest Northeast project in Saskatchewan. Travel costs to Saskatoon were paid by Research Capital while local transportation to the project was provided by Hathor Exploration.

ANALYST CERTIFICATION

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