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INTERSECTIONS – VOLUME 150

AN EARLY WARNING SYSTEM

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INTERSECTIONS is designed as a filter to sift through the numerous junior mining company press releases that reach our screens daily and to highlight the ones that stand out from the pack and warrant further research. Given the fact that there are in the order of 1,000 mineral exploration companies listed in Canada, exploring a variety of deposit styles, it is necessary to have a tool that can easily compare the results of one deposit with another.

RECENT DRILL INTERSECTIONS (HIGHLIGHTED IN BLUE)

HudBay Minerals **HBM** **Market Cap \$1.24 BN** **Share Price \$8.07** **Cash per share \$3.98** **Cash \$609 MM**

Hudbay Minerals continues to add significant precious metal intersections at its 100% owned Lalor deposit in the Flin Flon Greenstone Belt. Highlights of those results include DUB 230 grading 23.11 g/t Au, 91 g/t Ag, 1.15% Cu, and 0.81% Zn over 8.75 metres, DUB 234 grading 10.28 g/t Au, 45 g/t Ag, 1.09% Cu, and 0.81% Zn over 13.00 metres, and DUB 204W03 grading 6.68 g/t Au, 52 g/t Ag, 0.21% Cu, and 0.21% Zn over 24.44 metres. As a result of ongoing drilling results, Hudbay plans to spend an additional \$6.1 million on Lalor exploration in 2009.

West Timmins **WTM** **Market Cap \$90 MM** **Share Price \$0.75** **Cash per share \$0.03** **Cash \$3 MM**

West Timmins announced multiple high-grade gold intercepts from drilling at its Thunder Creek joint venture in Timmins, Ontario. Highlights include hole TC09-69a which returned 7.95 g/t Au over 19.45 metres in the Rusk Zone, including two higher-grade intervals which returned 9.88 g/t Au over 6.9 metres. Hole TC09-68a, also in the Rusk Zone, returned 10.09 g/t Au over 4.7 metres. In addition, hole TC09-70 successfully intersected the gold-bearing Porphyry Zone and returned intercepts of 11.26 g/t Au over 1.35 metres. Drilling to date indicates that the zone may continue to broaden at depth and remains open.

Capstone Mining **CS** **Market Cap \$395 MM** **Share Price \$2.06** **Cash per share \$0.42** **Cash \$80 MM**

Capstone Mining announced assay results from six additional exploration drill holes completed on its new Minto North discovery at the Minto Mine in the Yukon. Highlights of the assays are hole 09SWC-545 which returned 2.29% Cu, 1.34 g/t Au, and 8.2 g/t Ag over 29.9 metres and hole 09SWC-456 which returned 2.96% Cu, 1.38 g/t Au, and 10 g/t Ag over 33.3 metres. The Minto North target is located approximately 600 metres north-northwest of the current open-pit mining area. Given the shallow depth of high-grade mineralization at Minto North, Capstone is prioritizing its evaluation and plans to infill the current 40 m x 40 m drill hole spacing in order to produce a resource estimate.

Alexco Resources **AXR** **Market Cap \$75 MM** **Share Price \$1.74** **Cash per share \$0.35** **Cash \$15 MM**

Alexco Resources announced initial underground chip-channel results from the 750#1 crosscut at the Bellekeno mine in the Keno Hill district of the Yukon. The 750#1 crosscut is located in the Southwest Zone and exposes the 48 vein which is locally observed to be a steeply dipping massive and disseminated, locally brecciated silver-lead-zinc zone of mineralization. Highlights include samples from the right and left ribs of the crosscut that returned 1,947 g/t Ag, 29.7% Pb, 13.21% Zn, and .448 g/t Au over 6.04 metres and 1,661 g/t Ag, 19.1% Pb, 13.68% Zn, and .0822 g/t Au over 5.19 metres, respectively. A minimum 10,000-metre underground infill/exploration diamond drilling program currently underway at the Bellekeno mine is approximately 50% complete. A construction decision for Bellekeno is anticipated either late in the second quarter or early in the third quarter of the year.

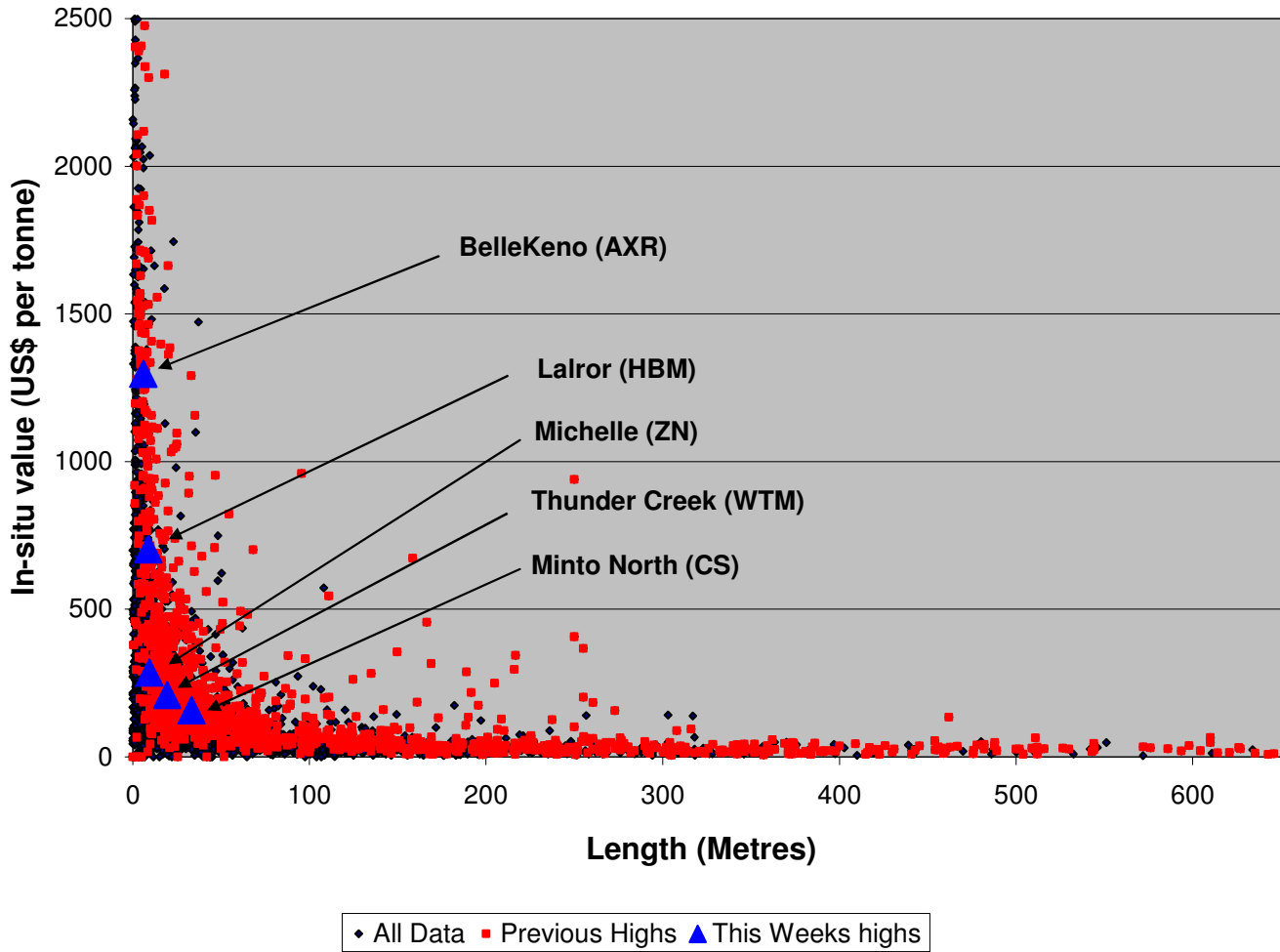
Zinccorp **ZN** **Market Cap \$2.3 MM** **Share Price \$0.06** **Cash per share \$0.01** **Cash \$0.5 MM**

Zinccorp announced results from the follow-up drilling on its 2007 Michelle zinc oxide discovery in central Yukon. Highlights from the Gulley Zone returned 9.40 metres grading 152 g/t Ag, 16.36% Pb, 5.36% Zn, and 870 ppm Gallium starting at a depth of 26 metres. To date, the mineralization has occurred as non-sulphide zinc assumed to have resulted from deep weathering of a Mississippi Valley Type (MVT) deposit. A reconnaissance exploration program has outlined strongly anomalous zinc in outcrops in 14 non-sulphide zinc showings over the 11-kilometre long belt.



RECENT DRILL INTERSECTIONS

IN-SITU VALUES VS LENGTH OF DRILL HOLE

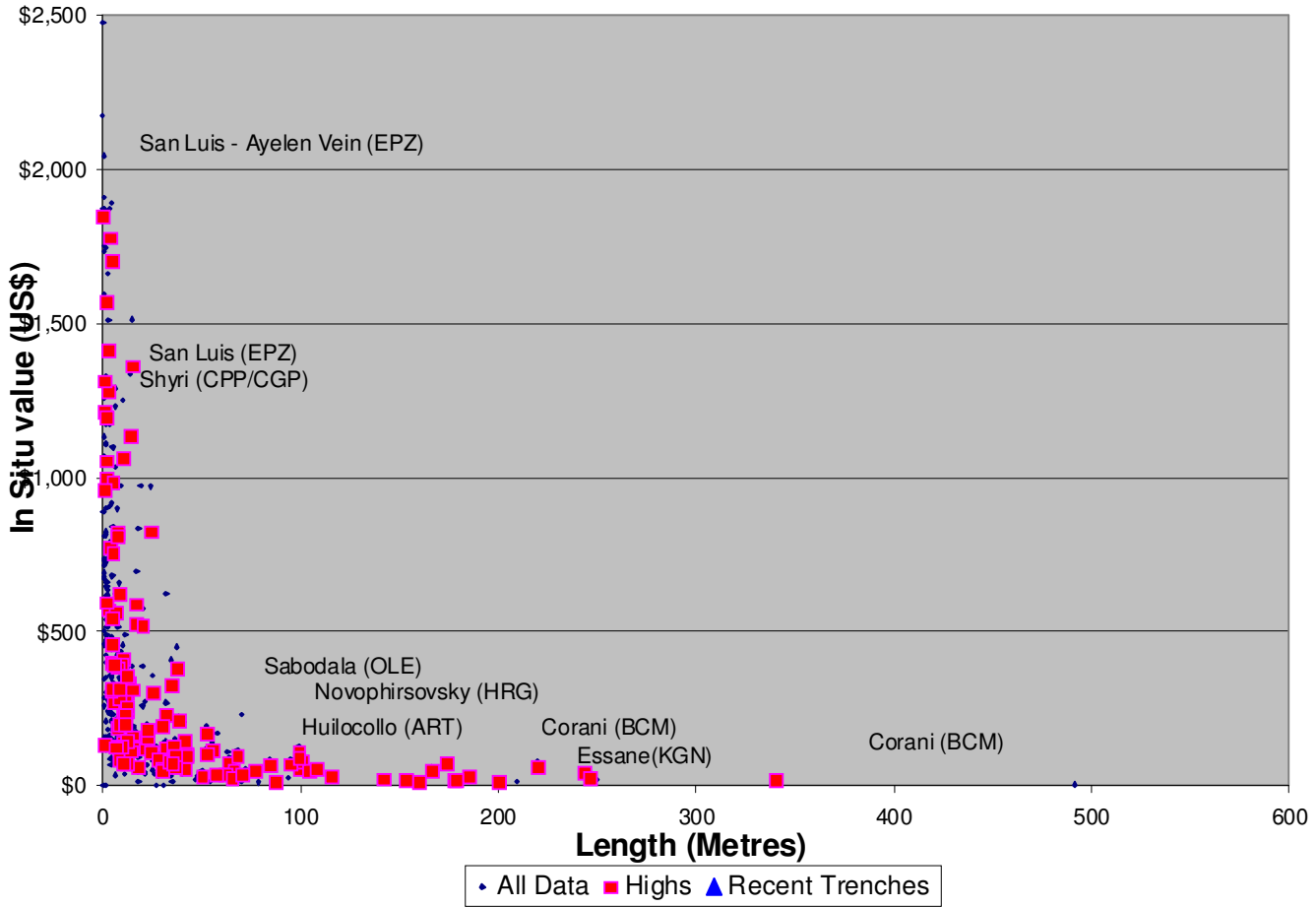


Project	Company	Symbol	Region	Comments
BelleKeno	Alexco	AXR	Yukon	6 metres @ 0.45 g/t Au, 1947 g/t Ag, 13.21% Zn, 29.7% Pb
Lalror	Hudbay	HBM	Manitoba	8.75 metres @ 23.11 g/t Au, 91.28 g/t Ag, 1.15% Cu, 0.81% Zn
Michelle	Zinnccorp	ZN	Yukon	9.4 metres @ , 152 g/t Ag, 5.36% Zn, 16.36% Pb
Minto	Capstone	CS	Yukon	33.3 metres @ 1.38 g/t Au, 10 g/t Ag, 2.96% Cu
Thunder Creek	West Timmins	WTM	Ontario	24.85 metres @ 8.86 g/t Au



RECENT TRENCH RESULTS

IN-SITU VALUE VS TRENCH LENGTH





SHARE CHARTS FRIDAY, FEBRUARY 13, 2009 – BIG CHARTS



ALEXCO RESOURCES (AXR) MARKET CAP \$75 MM



CAPSTONE MINING (CS) MARKET CAP \$395 MM



HUBBAY MINERALS (HBM) MARKET CAP \$1.24 B



WEST TIMMINS (WTM) MARKET CAP \$90 MM



ZINCCORP (ZN) MARKET CAP \$2.3 BN



RELEVANT DISCLOSURES APPLICABLE TO:

AXR	N/A	WTM	N/A
CS	N/A	ZN	N/A
HBM	N/A		

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